



PRESS RELEASE

**DIXY GROUP ANNOUNCES THE RESOLUTION
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Moscow, Russian Federation, November 20, 2012

DIXY Group, OJSC [RTS: DIXY], one of the Russia's leading retailers of foods and everyday products, announced the result of the Extraordinary General Meeting of Shareholders.

The Extraordinary General Meeting of Shareholders held on November 16, 2012 resolved to approve a large transaction for the Company to assume liabilities as a borrower of a total sum not exceeding 21 billion rubles. In fact the decision is a possibility to increase previously approved credit (18 billion rubles) by additional 3 billion rubles.

The details of the Extraordinary General Meeting of Shareholders resolution can be found at the Company's website (www.dixy.ru), Investor Relations section.



OJSC DIXY Group [RTS: DIXY] is one of Russia's leading retailers of foods and everyday products.

The first DIXY store opened in 1999 in Moscow and, after the period of intense organic development and purchase of Victoria Group in June, 2011, as of October 31, 2012, the Group operated 1,372 stores, including 1218 DIXY neighborhood stores, 96 stores under the "Kvartal", "Deshevo", "Semeynaya Kopilka" brands, 28 Victoria supermarkets, 18 MEGAMART (compact hypermarket) stores, 11 MINIMART supermarket stores and 1 CASH (cash&carry) store.

The Company operates in three Federal Districts of Russia: Central, Northwest, Urals, and in Kaliningrad region.

As of October 31, 2012, the Company had a total of 472,467 square meters of selling space. The Company is the third largest among Russian national retail operators in the food retail market by revenue, selling area and number of stores. The Company employs over 37,000 people.

In May 2007 the Company raised USD 360 million in its IPO on the RTS and MICEX. A controlling stake in DIXY Group, OJSC (54.4%) is owned by the Mercury Group of Companies, a diversified holding company.

In 2011, DIXY Group's total revenue (including revenue of the Victoria Group, acquired on June 15, 2011, from the year beginning) amounted to RUR 122 billion (USD 4 bln).

The Russian business magazine Expert rates DIXY Group as one of the Top-100 largest Russian companies.

Contacts

Lavrentiy Gubin

Press Representative

DIXY Group of Companies

Tel.: + 7 495 933-1450

Fax: + 7 495 933-0259

Mob.: +7 910 467-5894

E-mail: l.gubin@hq.dixy.ru

<http://www.dixy.ru/>

Natalia Belyavskaya

Head of Investor Relations

DIXY Group of Companies

Tel.: + 7 495 933-1450

Fax: + 7 495 933-0259

E-mail: ndbelyavskaya@hq.dixy.ru